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TV2U ANNOUNCES FURTHER CONTRACT AMENDMENT WITH SOL TELECOM IN BRAZIL & PROMOTIONAL LAUNCH.

TV2U International Ltd (ASX: TV2) (“TV2U”) is pleased to provide further details of the contract entered into with SOL Telecom (“SOL”). By way of a further contract amendment the Commercial Agreement now guarantees a minimum number of OTT operators using the platform, and aggregated minimum numbers of subscribers, for the 5 year term of the contract, as follows:

Year	Minimum Number of OTT Operators using the Platform	Aggregate Minimum Number of Subscribers
One	25	125,000
Two	45	225,000
Three	100	500,000
Four	150	750,000
Five	250	1,250,000

As previously reported, TV2U began work on the implementation of the service after the contract signing in February. Following good progress with the technical solution, the pre-launch version of the consumer-facing application, covering web, iOS and Android was released to SOL on 25th May, who have now gone live with their promotional launch of 20 TV channels a mixture of regional and premium channels including Fox Sports, Disney, and Universal.

SOL’s channel line-up will increase over the coming months accumulating to over 200 premium and local live channels and VoD, together bringing the first full OTT content offering in Brazil.

SOL will enter a major campaign and promotion phase from this week across Brazil, covering both Operators who will sign up for the service for their subscriber base, as well as consumer marketing that will include press, radio and TV. Early feedback received by TV2U last week indicates that Operators are already beginning discussions with SOL for the uptake of the services.

The services will launch into the market within the second half of June, on track with TV2U’s previously reported launch date, and from that point TV2U will begin to invoice monthly revenues to the Brazilian customers. Revenues are anticipated to be modest for an initial term, as SOL manages the roll out of the services, but expected to gain traction quickly thereafter.

GLOBAL OFFICE LOCATIONS

UNITED KINGDOM
MALAYSIA

HONG KONG
SYDNEY

INDONESIA
PERTH

Commenting, TV2U Chairman Nick Fitzgerald said:

“With the apps now up and running, and promotion in the region begun, we are hugely excited to be supporting the forefront of OTT in Brazil. The service will continue to grow and roll out from this point, with the potential of a total of 200+ live TV channels as well as movies still to come. The model remains the same, with Operators able to choose their own channel line-up as well as decide how they want to differentiate with transactional and subscription VOD services”

TV2U CEO Andy Brown added:

“We have worked hard to meet our first objectives with this project, so of course it’s great to get to this promotional point, with a launch supporting revenue generation starting in June. The team continues to work hard on meeting their next objectives, which will add to the available content and extend the attraction of the services for Operators.

It will be good to share the user experience with shareholders and I will commit to having a case study added to our website within two weeks from now.”

INVESTOR ENQUIRIES:

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ABOUT TV2U

TV2U is a global complete entertainment platform that enables businesses, such as telecommunications companies, to quickly and easily offer streaming content to their customers. The service includes movies, television programs, karaoke content and games through an encrypted channel for enhanced copyright protection. TV2U also offers unique real-time viewership analytics to enable businesses to send highly targeted advertising to end-users to maximise their revenue streams. TV2U is changing the face of online entertainment and advertising.

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